



## **UNIT 2005 – FINANCIAL ASPECTS OF PAPER MERCHANTING (1 DAY)**

### **Target Audience:**

This Unit is suitable for people at all levels of the organisation that need to understand business finance, but do not work within a Finance Department.

On completion of this Unit delegates will be able to:

1. Describe the basic features of a balance sheet, profit and loss account and cash flow forecast.
2. Explain how a business makes a profit and why, including the importance of working capital and cash flow forecasts in financial management.
3. Describe the sources of finance, financial structure and use of funds in a business.
4. Explain the basic principles of Activity Based Costing and how it supports managers in decision making, maximising shareholder value and improving corporate performance.
5. Describe the main elements of a budget, and how they are used within the organisation.
6. Describe the different methodologies employed in the preparation of budgets.
7. Analyse basic financial documents and apply financial ratios.